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MINUTES OF THE 16th MEETING OF FINANCE COMMITTEE OF BEANT COLLEGE OF ENGINEERING & TECHNOLOGY, GURDASPUR HELD AT 11:30 AM ON 21.4.2006 IN THE OFFICE OF THE PRINCIPAL SECRETARY, TECHNICAL EDUCATION, PUNJAB CHANDIGARH.

The following were present :

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| 1. | Shri P.Ram, IAS,
Principal Secretary, Technical Education, Govt. of Punjab,
Mini Secretariat, Sector 9, Chandigarh. | Chairman |
| 2. | Shri Mohanbir Singh
Additional Director, Technical Education, Punjab
(Representative of the Director, TE & IT, Punjab). | Member |
| 3. | Dr. Satish Kumar
Principal, Beant College of Eng. & Technology, Gurdaspur. | Member |
| 4. | Shri Inder Pal Singh
Registrar, Beant College of Engg. & Technology, Gurdaspur. | Member
Secretary |

Item # 16.1 Confirmation of minutes of 15th meeting of Finance Committee held on 06.5.2005.

It was resolved to confirm the minutes of the 15th meeting of Finance Committee held on 06.5.2005.

Item # 16.2 To report action taken on the decisions of 15th meeting of Finance Committee of Beant College of Engg. & Technology, Gurdaspur.

The committee noted the action taken on the decisions of 15th meeting of Finance Committee. It was desired that the Govt. of Punjab may be requested to fix the meeting for considering the merger of 50% of dearness pay in respect of faculty appointed on contract basis to have uniformity in all the Govt. promoted engineering colleges. It was also desired that the Director, Technical Education & Industrial Training, Punjab may be requested to fix the meeting with the Principals of all the engineering colleges to consider the upgradation of pay scale, in respect of Laboratory Assistant and Skilled Assistant. It was also desired that this committee should also look into the designation/qualifications/pay scale and promotion criteria in respect of non-teaching posts to have uniformity amongst all the engineering colleges.

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Item # 16.3 Budget estimates for the year 2006-2007.

The budget estimate proposed for the year 2006-2007 amounting to Rs.1263.45 lacs was approved. It was desired that the expenditure on account of the maintenance of the college under head "contingencies" be bifurcated as under :

- a) Maintenance (including wages of security/sweeping/horticulture staff, material for sweeping & horticulture service, electric/civil/public health works (repair). ➤ Rs.42.00 lacs
- b) Diesel/Repair for generator set etc.). ➤ Rs.8.00 lacs
- c) White Washing of hostels and college buildings ➤ Rs.20.00 lacs

It was desired that the Director, TE & IT, Punjab may convene a meeting to finalize the standardization of all the facilities in the Govt. promoted engineering colleges to have uniformity amongst these colleges.

It was further desired that the college should examine the possibilities of maintaining a corpus fund in the college.

Item # 16.4 To consider and approve the rate of interest to be paid to the employees on CPF during the year 2005-2006.

It was approved to transfer Rs.2.45 lacs approximately from main account to C.P.F. account as a difference on account of less rate of interest received from the banks. However, it was desired that Director, TE & IT, Punjab may convene a meeting of all the Principals of engineering colleges (Govt. Promoted) and to have the deliberations on the subject with the banks to get more interest on the accumulation in the C.P.F. account, so that the colleges can get the rate of interest @8% minimum as has to be paid to the employees i.e. 8%.

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- Item # 16.5** To approve the loan of Rs.100.00 lacs to the newly established Baba Hira Singh Bhattal Institute of Engineering & Technology, Lehragaga.

It was approved to transfer Rs.100.00 lacs to the newly established Baba Hira Singh Bhattal Institute of Engineering & Technology, Lehragaga. The Director, TE & IT, Punjab was requested to prepare a draft agreement and send to the Govt. for approval so that the agreement be executed for the purpose.

- Item # 16.6** To approve the payment of Rs.151947.00 to be paid to the Director, Technical Education & Industrial Training, Punjab on account of expenses made on advertisement.

It was approved to make the payment of Rs.151947.00 to the Director, TE & IT, Punjab on account of expenses made on advertisement.

- Item # 16.7** To ratify the decisions taken by the Chairman, Finance Committee, BCET, Gurdaspur on the following items :
- (i) Extra expenditure on electricity.
 - (ii) Payment of arrears to the faculty.
 - (iii) Installation of new electronic meters.
 - (iv) Sanctioning of additional requirement of Security Guards and Sweepers.

The committee ratified the decisions taken by the Chairman, Finance Committee on the above items.

- Item # 16.8** To report about the audit of annual accounts for the year 2004-2005.

The committee noted the accounts for the year 2004-05 and gone through the inspection report of A.G. Punjab. It was desired that reply to A.G. Punjab be prepared and copy of the same be sent to the Principal Secretary, Technical Education, Punjab and Director, TE & IT, Punjab for perusal.

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Item # 16.9 To approve the panel of Advocates for Hon'ble Punjab & Haryana High Court.

It was decided to defer the item and may be taken up as and when required.

Item # 16.10 Any other item with the permission of the chair.

Item # 16.10.1 To consider the investment of accumulations of the Contributory Provident Fund in U.T.I. - Unit Scheme for Charitable and Religious Trust and Registered Societies.

The committee considered the item, but not approved.

Item # 16.10.2 To allow to pay affiliation fee to Punjab Technical University, Jalandhar.

It was decided that the Govt. of Punjab may kindly take up the matter with the Punjab Technical University, Jalandhar to charge the affiliation fee from Govt. promoted college only from the date when the decision was taken in this regard i.e. in 2001 and not from 1997. In the meantime, it was approved that affiliation fee may be paid to the university and balance amount on account of difference in collection from the students and payment to the university be paid from the college account.

Meeting ended with a vote of thanks to the chair.

**PRINCIPAL SECRETARY
TECHNICAL EDUCATION, PUNJAB-cum-
CHAIRMAN, FINANCE COMMITTEE
BCET, GURDASPUR**

24/04/02

PRINCIPAL

Approved as slightly amended.

25/4/02

Amended